

## **FOR IMMEDIATE RELEASE**

### **West Indies Petroleum Announces Strategic Partnership with Sunoco for Marine Fuel Distribution**

**KINGSTON, JAMAICA: February 11, 2025** - [West Indies Petroleum Limited \(WIP\)](#), a leading Caribbean energy company, has announced a landmark partnership with [Sunoco LP](#), a leading energy infrastructure and fuel distribution master limited partnership operating in the United States, Puerto Rico, Europe, and Mexico, to revolutionize Jamaica's marine fuel (bunker) market. The partnership, which officially began on January 1, 2025, positions Jamaica to become a major marine fuel hub in the Caribbean region.

Charles Chambers, Chief Executive Officer, WIP, described the partnership as “a definitive game-changer” for Jamaica's marine fuel sector. “This collaboration with Sunoco will dramatically enhance the WIP group of companies’ ability to serve vessels operating in Caribbean waters,” Chambers stated.

The partnership addresses key challenges in the marine fuel market, particularly related to credit and supply chain operations. “Marine fuel transactions involve very large volumes and require significant credit capacity both from suppliers and for customers,” Chambers explained. “Sunoco's scale and financial strength will allow us to offer more competitive terms to vessel operators, potentially attracting ships that currently fuel at other ports,” he continued.

Sunoco recently increased its Caribbean and Latin American presence through the acquisitions of Peerless in Puerto Rico and expanded their mid-stream and pipeline assets via the acquisition of NuStar Energy. The latter came with a bunker business in Houston which Sunoco has maintained and seeks to develop further.

Sunoco also brings substantial financial strength and operational expertise to the partnership. The company is a leading operator of critical energy infrastructure in North America and is the continent’s largest independent fuel distributor of branded and unbranded fuel, distributing over 8.5 billion gallons annually across more than 40 states and the Caribbean. There are over five thousand Sunoco stations across the United States and the company has been actively expanding its marine fuel operations.

WIP, which has operated in Jamaica's marine fuel sector for over a decade, will leverage its local market knowledge and infrastructure while benefiting from Sunoco's robust supply chain and credit capabilities. The partnership transforms several of WIP's current cost centres, such as tank storage services and vessel operations, into revenue generators.

# MEDIA RELEASE



The partnership is expected to significantly increase marine fuel sales volumes in Jamaica by establishing the country as a premier bunkering hub in the Caribbean, especially given its strategic location along several major shipping routes. This could have broader economic benefits, potentially increasing port activity and related services.

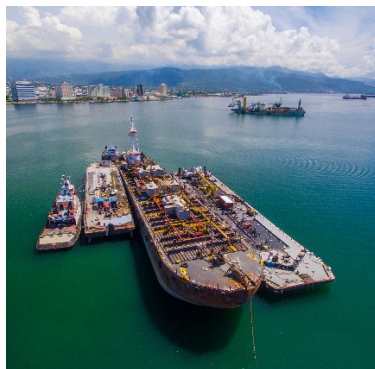
WIP also provides fuel import, export, distribution, retail, lubricants, and storage services. With storage in excess of 750,000 barrels, the company boasts the largest fuel bunker capabilities in Jamaica.

###

## Photo Captions:



Charles Chambers - CEO, WIP



Marine bunkering in progress

# MEDIA RELEASE



**About West Indies Petroleum Limited:**

West Indies Petroleum Limited (WIP) is a leading integrated energy company in Jamaica, providing fuel import, export, lubricants, and storage services. With storage in excess of 750,000 barrels, WIP boasts the largest fuel bunker capabilities in Jamaica. Founded in 2013, the company has grown rapidly to capture approximately 30% market share of the fuel market and compete successfully with multinational brands. WIP is committed to powering Jamaica's economy sustainably, ensuring energy security while driving economic growth in Jamaica and the Caribbean region. For more information, visit [www.westindiespetroleum.com](http://www.westindiespetroleum.com).

**Contact:**

Arnella Goubault  
[agoubault@westindiespetroleum.com](mailto:agoubault@westindiespetroleum.com)  
876-468-0005